



BUILDING BACK RESILIENCE IN OUR COMMUNITIES

Mission

To strengthen resilience against risks for low-income vulnerable communities.

Strategy

Promoting risk reduction and risk prevention activities in low-income communities and working with community-based organisations to facilitate access to appropriate mutual microinsurance through financial education, infrastructure development and training.

Background

ICMIF has been providing development support to its members in emerging markets for almost sixty years and in 2015 established a charitable organisation called The ICMIF Foundation to take the work to the next level. The ICMIF Foundation's *5-5-5 Mutual Microinsurance Strategy* was launched in June 2016 and currently has reached over two million low-income households in total with insurance and resilience building efforts. This equates to over 10 million lives being impacted when averaging five people per household with a current funding cost per insured household of less than one USD a day.

Responding to the current crisis

The global COVID-19 pandemic is having a devastating impact on millions of lives around the world and even more so on low-income communities in emerging markets. Such communities, which once had very little, have been left with nothing at all. Communities that had climbed out of poverty have been plunged back into its vicious cycle. Decades of development support and community building has been wiped out and the worst hit is the cooperative sector where most people are informal workers or work in small enterprises. These individuals are trying to rebuild their lives and livelihoods with only the help of local community-based organisations as there is little or no government support available. It is these community organisations that The ICMIF Foundation is working with to rebuild resilience and provide access to mutual microinsurance products.



- ICMIF was established in 1922 by five cooperative insurance companies. The core philosophy was collaboration, solidarity and that we are stronger together. A century later, our motto remains the same.
- The COVID-19 pandemic in the largest global crisis since the second world war. Hunger and poverty are increasing.
- It does not have to be like this. We have the resources and know-how to turn the situation around. Together we can build back a better world than the one we are faced with now. Our focus through the ICMIF Foundation will be on fighting rural poverty with increased gender equality.
- Cooperatives are based on values and fundamental principles that keep people, rather than profit, at the centre of their businesses. As members of ICMIF, we assume this responsibility by reinvesting in our communities, but also by supporting a world with equal opportunities for all.

How will the ICMIF Foundation use members' donations?

Funding is currently required for projects with ICMIF members in India, Sri Lanka and Colombia. In particular, the focus will be on those that have been hardest hit by the pandemic, women and important sectors such as agriculture. More information on specific projects can be provided on request.

Why should ICMIF members support The ICMIF Foundation?

- **It is part of our mission** – Many cooperative and mutual insurers were established to serve the underserved and this is the foundation of their success. This project provides a unique opportunity to deliver on this mission outside of their own country and support programmes that are in a similar position now to how the established companies began centuries ago.
- **Investment in the future of our movement** – The need for this type of support is even greater due to the pandemic and the future of cooperative and mutual insurance in these countries is at stake. This project will support the building of mutual and cooperative systems globally.
- **Support our movement's global pandemic response** – Mutual and community organisations have been at the forefront of pandemic responses in the emerging markets, with people on the ground they have supported communities throughout the crisis. By coming together this not only provides more impactful support but delivers a message of solidarity from the sector to fellow mutuals and cooperatives in their time of need.
- **Effective impact** – with infrastructures already in place on the ground the funds will be used to scale up existing mechanisms and empower communities to access insurance that is relevant to their needs. The aim is to empower communities to take care of their own protection needs and develop sustainable business models. To date the funding cost per policy delivered under The ICMIF Foundation has been less one USD.
- **Effective governance** – The ICMIF Foundation is governed by ICMIF members and cooperative supporters from developed and emerging markets. As well as oversight of the running of The ICMIF Foundation they provide strategic know-how and technical expertise to projects on the ground.
- **Reinforcing mutual values and principles with your stakeholders** – developing mutual and cooperative insurance for low-income communities not only aligns with your own business but also raises awareness amongst your employees and members of what makes you different to other insurance providers.
- **Impacting the United Nations Sustainable Development Goals** – Supporting the fund will enable you to impact the SDGs, in particular the following:
 - SDG 1 No poverty
 - SDG 3 Good health and well-being
 - SDG 4 Quality education
 - SDG 5 Gender equality
 - SDG 13 Climate action
- **Delivering on The Co-operative Principles** – Participating in this project resonates with the Co-operative Principle 6 - Cooperation Among Cooperatives and Co-operative Principle 7 - Concern for the Community.

Supporting partners



Achmea (The Netherlands)



American Agriculture (USA)



CARD MRI (the Philippines)



DEVK (Germany)



FMG (New Zealand)



Folksam (Sweden)



Insurance Institute of India (India)



IPB Insurance (Ireland)



JCIF (Japan)



Kokumin Kyosai co-op (Japan)



LB Group (Denmark)



P&V (Belgium)



QBE Re (Belgium)



San Cristobal (Argentina)



Sancor Seguros (Argentina)



Seguros Unimed (Brazil)



The Co-operators (Canada)



Thrivent (USA)



Tuw Tuw (Poland)



UAAM/VOOV (Belgium)



UCMAF (Japan)



Unipol (Italy)



Unive Dichji (Netherlands)



UNMI (France)



We Effect (Sweden)



Zenkyoren (Japan)



For more information please email tina@icmif.org



The ICMIF Foundation is a registered charity (no. 1179919) in England and Wales



Charitable donation form to the ICMIF Foundation
Registered charity in England and Wales (charity no 1179919)

Your organisation

Company name: _____	Country: _____
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How much would you like to donate?

Amount: <input type="radio"/> 1,000	<input type="radio"/> 5,000	<input type="radio"/> 10,000	<input type="radio"/> 20,000	<input type="radio"/> Other _____
Currency: <input type="radio"/> GBP	<input type="radio"/> USD	<input type="radio"/> EUR	<input type="radio"/> JPY	<input type="radio"/> Other _____

Promotion of your support

<p>The ICMIF Foundation would like to recognise your organisation as a Supporting Partner on the <i>ICMIF Foundation</i> website and in relevant marketing collateral. Please confirm you agree to the ICMIF Foundation promoting your organisation as a Supporting Partner.</p> <p><input type="radio"/> YES, I agree <input type="radio"/> NO, I do not agree</p>
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Authorisation

Name: _____	Position: _____
Signature: _____	Date: _____

Next steps

On receipt of this form our Finance department will issue an invoice for the donation.
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Large or small, all donations and gestures of support are equally important and will provide a real impact towards our goal of building sustainable and resilient communities

Please return this form to tina@icmif.org